



# INSURANCE COMMISSION

FY 2018 PBB Status

To safeguard the rights, welfare and interest of the insuring public; promote growth and financial stability of insurance companies; establish a sound national insurance market; professionalize insurance services; develop insurance consciousness among the general populace.

<b>STREAMLINING AND PROCESS IMPROVEMENT</b>		Compliant	<b>GOOD GOVERNANCE CONDITIONS</b>					
			Transparency Seal	Compliant				
<b>SUPPORT TO OPERATIONS</b>			PhilGEPS Posting	Compliant				
ISO 9001:2015 Certification of QMS		Compliant	Citizen's or Service Charter	Compliant				
<b>GENERAL ADMINISTRATION AND SUPPORT SERVICES</b>								
<b>PFM reporting requirements to COA and DBM</b>			<b>Other Cross-Cutting Requirements</b>					
Quarterly BFARS		Compliant	SALN Review and Compliance Procedure	Compliant				
COA Financial Reports		Compliant	Compliance with FOI Program	Compliant				
Sustained Compliance to prior years' AAR		Compliant	Agency's System of Rating and Ranking	Compliant				
<b>PROCUREMENT REQUIREMENTS</b>			<b>BUDGET UTILIZATION RATE</b>					
				2014	2015	2016	2017	2018
FY 2018 APP-NON CSE		Non-Compliant	Obligations BUR	97%	98%	97%	98%	98%
Indicative FY 2019 APP NON-CSE		Compliant						
FY 2019 APP-CSE		Compliant						
FY 2017 APCPI Results		Compliant	Disbursement BUR	95%	69%	94%	93%	97%
Undertaking of Early Procurement		Non-Compliant						