



# DEPARTMENT OF FINANCE

FY 2018 PBB Status

Under Executive Order No. 127, 127-A and 292, the Department of Finance is responsible for the following: 1. Formulation, institutionalization and administration of fiscal policies in coordination with other concerned agencies and instrumentalities of the government; 2. Generation and management of the financial resources of the government; 3. Supervision of the revenue operations of all local government units; 4. Review, approval and management of all public sector debt, domestic or foreign; and 5. Rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by the government.

<b>STREAMLINING AND PROCESS IMPROVEMENT</b>		Compliant	<b>GOOD GOVERNANCE CONDITIONS</b>					
			Transparency Seal	Compliant				
<b>SUPPORT TO OPERATIONS</b>			PhilGEPS Posting	Compliant				
ISO 9001:2015 Certification of QMS		Compliant	Citizen's or Service Charter	Compliant				
<b>GENERAL ADMINISTRATION AND SUPPORT SERVICES</b>								
<b>PFM reporting requirements to COA and DBM</b>		<b>Other Cross-Cutting Requirements</b>						
Quarterly BFARS		Non-Compliant	SALN Review and Compliance Procedure	Compliant				
COA Financial Reports		Compliant	Compliance with FOI Program	Compliant				
Sustained Compliance to prior years' AAR		Compliant	Agency's System of Rating and Ranking	Compliant				
<b>PROCUREMENT REQUIREMENTS</b>		<b>BUDGET UTILIZATION RATE</b>						
				2014	2015	2016	2017	2018
FY 2018 APP-NON CSE		Non-Compliant	Obligations BUR	88%	84%	69%	90%	83%
Indicative FY 2019 APP NON-CSE		Compliant						
FY 2019 APP-CSE		Compliant	Disbursement BUR	91%	25%	26%	30%	48%
FY 2017 APCPI Results		Compliant						
Undertaking of Early Procurement		Compliant						