



# MFO ACCOUNTABILITY REPORT CARD (MARC-1)

**Securities and  
Exchange  
Commission**

OUTPUTS

DEPARTMENT

BUDGET

FY 2017  
(in million)

OVERALL RESULTS ASSESSMENT

SERVICE/ PRODUCT RESULTS

PERFORMANCE  
INDICATORS

FY 2016 ACTUAL  
ACCOMPLISHMENT

FY 2017 TARGET

FY 2017 ACTUAL  
ACCOMPLISHMENT

RATING

## MAJOR FINAL OUTPUTS


The Commission's broad regulatory scope covers the corporate sector, capital market participants, securities and investment instruments, and the investing public. The Securities Act (Commonwealth Act. No. 83) established the SEC in 1936 mainly to administer the registration of securities, exchanges, brokers, dealers and salesmen.	Corporate and Capital Market Development Services	Php35.729	Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general				
			Number of planned measures promulgated/implemented	20 planned measures	10 planned measures	19 planned measures	190%
			Percentage of measures promulgated/implemented that are rated good or better	100%	100%	100%	100%
			Percentage of measures promulgated/implemented within the prescribed timeframe	100%	100%	100%	100%
			Technical Assistance				
			Number of technical assistance rendered	888 technical assistance	0 technical assistance	113,141 technical assistance	100%
			Percentage of clients who rate the technical assistance as good or better	100%	100%	100%	100%
			Percentage of requests for technical assistance that are acted upon within the prescribed timeframe	100%	100%	100%	100%
	Corporate and Capital Market Regulation Services	Php226.513	Registration/ Licensing Services				
			Number of registrations approved and licenses issued	119,108 registrations	38,692 registrations	217,403 registrations	562%
			Percentage of applications processed pursuant to standard processing procedures and timeframe	100%	100%	100%	100%
			Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%	100%	100%
			Monitoring				
			Number of target entities/reports/disclosures monitored and evaluated	182,784 monitored & evaluated	149,410 monitored & evaluated	229,156 monitored & evaluated	153%
			Percentage of target entities/reports/disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters	100%	100%	100%	100%
			Percentage of target entities/reports/disclosures monitored and evaluated within standard timeframe	100%	100%	100%	100%
			Enforcement				
			Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%	100%	100%
			Percentage of enforcement activities undertaken in accordance with rules, regulations and standards	100%	100%	100%	100%
			Percentage of enforcement activities undertaken within standard timeframe	100%	100%	100%	100%

## STO and GASS

SUPPORT TO OPERATIONS	Php70.227	Posting of ISO 9001 Quality Management System Certificate or Approved ISO-aligned documentation and implementation	100%	100%	100%	100%
			Full implementation of the Company Registration System (CRS) at the SEC Head Office	100%	100%	100%
GENERAL ADMINISTRATIVE SUPPORT SERVICES	Php314.395	Budget Utilization Rate				
		Obligations BUR Ratio of total obligations against all allotments.	85%	100%	100%	100%
			Php711,236,000		Php785,050,803	
		Disbursements BUR Ratio of total disbursement to total obligations.	82%	100%	93%	93%
			Php258,355,000		Php351,909,057	
			Php316,723,000		Php378,396,836	

*Handwritten signature*



MFO ACCOUNTABILITY REPORT CARD (MARC-1)							
 <b>Securities and Exchange Commission</b>	OUTPUTS	DEPARTMENT BUDGET  FY 2017 (in million)	OVERALL RESULTS ASSESSMENT				
			SERVICE / PRODUCT RESULTS				
			PERFORMANCE INDICATORS	FY 2016 ACTUAL ACCOMPLISHMENT	FY 2017 TARGET	FY 2017 ACTUAL ACCOMPLISHMENT	RATING
<p>The Commission's broad regulatory scope covers the corporate sector, capital market participants, securities and investment instruments, and the investing public. The Securities Act (Commonwealth Act. No. 83) established the SEC in 1936 mainly to administer the registration of securities, exchanges, brokers, dealers and salesmen.</p> <p><b>GENERAL ADMINISTRATIVE SUPPORT SERVICES</b></p>			Public Financial Management reporting requirements of COA and DBM				
			Budget and Financial Accountability Reports (BFARs)	100%	100%	100%	100%
			Report on Ageing Cash Advance	100%	100%	100%	100%
			COA Financial Reports	100%	100%	100%	100%
			Full Compliance with at least 30% of the prior years' COA Audit Recommendations		100%	100%	100%
			Submission of APP CSE		100%	100%	100%
			Submission of APP non-CSE	100%	100%	100%	100%
			Submission of APCPI	100%	100%	100%	100%

Source: Agency Form A/A-1; Assessment of DBM BMB-A;

*R*