



# MFO ACCOUNTABILITY REPORT CARD (MARC-1)

**Securities and Exchange Commission**

OUTPUTS	DEPARTMENT BUDGET FY 2017 (in million)	OVERALL RESULTS ASSESSMENT				RATING
		SERVICE/ PRODUCT RESULTS				
		PERFORMANCE INDICATORS	FY 2016 ACTUAL ACCOMPLISHMENT	FY 2017 TARGET	FY 2017 ACTUAL ACCOMPLISHMENT	

**MAJOR FINAL OUTPUTS**

<p><b>Corporate and Capital Market Development Services</b></p>	Php35.729	Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general							
		Number of planned measures promulgated/implemented	20 planned measures	10 planned measures	19 planned measures	<b>190%</b>			
		Percentage of measures promulgated/implemented that are rated good or better	100%	100%	100%	<b>100%</b>			
		Percentage of measures promulgated/implemented within the prescribed timeframe	100%	100%	100%	<b>100%</b>			
		Technical Assistance							
		Number of technical assistance rendered	888 technical assistance	0 technical assistance	113,141 technical assistance	<b>100%</b>			
		Percentage of clients who rate the technical assistance as good or better	100%	100%	100%	<b>100%</b>			
	Percentage of requests for technical assistance that are acted upon within the prescribed timeframe	100%	100%	100%	<b>100%</b>				
	<p><b>Corporate and Capital Market Regulation Services</b></p>	Php226.513	Registration/ Licensing Services						
			Number of registrations approved and licenses issued	119,108 registrations	38,692 registrations	217,403 registrations	<b>562%</b>		
			Percentage of applications processed pursuant to standard processing procedures and timeframe	100%	100%	100%	<b>100%</b>		
		Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%	100%	<b>100%</b>			
		Monitoring							
		Number of target entities/reports/disclosures monitored and evaluated	182,784 monitored & evaluated	149,410 monitored & evaluated	229,156 monitored & evaluated	<b>153%</b>			
Percentage of target entities/reports/disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters		100%	100%	100%	<b>100%</b>				
Percentage of target entities/reports/disclosures monitored and evaluated within standard timeframe		100%	100%	100%	<b>100%</b>				
Enforcement									
Percentage of errant firms and individuals imposed the appropriate fines and/or penalties		100%	100%	100%	<b>100%</b>				
Percentage of enforcement activities undertaken in accordance with rules, regulations and standards	100%	100%	100%	<b>100%</b>					
Percentage of enforcement activities undertaken within standard timeframe	100%	100%	100%	<b>100%</b>					
<b>STO and GASS</b>									
<p><b>SUPPORT TO OPERATIONS</b></p>	Php70.227	Posting of ISO 9001 Quality Management System Certificate or Approved ISO-aligned documentation and implementation				100%	100%	100%	<b>100%</b>
		Full implementation of the Company Registration System (CRS) at the SEC Head Office					100%	100%	<b>100%</b>
<p><b>GENERAL ADMINISTRATIVE SUPPORT SERVICES</b></p>	Php314.395	Budget Utilization Rate							
		Obligations BUR Ratio of total obligations against all allotments.	85%	100%	100%	<b>100%</b>			
			Php711,236,000		Php785,050,803				
		Disbursements BUR Ratio of total disbursement to total obligations.	82%	100%	93%	<b>93%</b>			
Php258,355,000			Php351,909,057						
		Php316,723,000		Php378,396,836					

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			Budget and Financial Accountability Reports (BFARs)	100%	100%	100%	<b>100%</b>
			Report on Ageing Cash Advance	100%	100%	100%	<b>100%</b>
			COA Financial Reports	100%	100%	100%	<b>100%</b>
			Full Compliance with at least 30% of the prior years' COA Audit Recommendations		100%	100%	<b>100%</b>
			Submission of APP CSE		100%	100%	<b>100%</b>
			Submission of APP non-CSE	100%	100%	100%	<b>100%</b>
Submission of APCPI	100%	100%	100%	<b>100%</b>			

Source: Agency Form A/A-1; Assessment of DBM BMB-A;