



MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Philippine Racing Commission	OUTPUTS	DEPARTMENT BUDGET FY 2017 (in million)	OVERALL RESULTS ASSESSMENT				RATING
			PERFORMANCE INDICATORS	FY 2016 ACTUAL ACCOMPLISHMENT	FY 2017 TARGET	FY 2017 ACTUAL ACCOMPLISHMENT	
MAJOR FINAL OUTPUTS							
The Philippine Racing Commission (PhilRaCom) promotes and directs the accelerated development of horse-racing not only to pursue sports development but also to ensure the full exploitation of the sports as a source of revenue and employment.	Horse Racing Incentive Scheme	Php88.946	Number of prize money recipients	4,450 recipients	4,400 recipients	0 recipients	0%
			Percentage increase in volume of ticket sales	4.95%	5%	0%	0%
			Percentage of prize money payment made within 3 days after the race	100%	100%	0%	0%
	Horse Racing Regulation Services	Php34.653	Licensing/Registration				
			Number of applicants for registration, permits, and licenses acted upon	4,209 registration, permits, and licenses	4,000 registration, permits, and licenses	0 registration, permits, and licenses	0%
			Percentage of license holders with one or more recorded violations in the last 3 years	21%	15%	0%	0%
			Percentage of applications acted upon within one month	100%	100%	0%	0%
			Monitoring				
			Number of inspections and investigation undertaken	164 inspections and investigation	150 inspections and investigation	0 inspections and investigation	0%
			Percentage of inspections and investigations that result in a detected violation	1%	1%	0%	0%
			Percentage of licensed persons and registered entities subject to at least two inspections in the last 2 years	94%	85%	0%	0%
			Enforcement				
Number of enforcement actions taken			70 actions taken	55 actions taken	0 actions taken	0%	
Number of license holders/registered entities and permit holders with 2 or more violations over the last 3 years as a percentage of the total number of violators	28 violators	28 violators	0 violators	0%			
Percentage of enforcement actions that are resolved within 7 days	100%	100%	0%	0%			
STO and GASS							
SUPPORT TO OPERATIONS		Posting of ISO 9001 Quality Management System Certificate or Approved ISO-aligned documentation and implementation	100%	100%	0%	0%	
GENERAL ADMINISTRATIVE SUPPORT SERVICES	Php31.205	Budget Utilization Rate					
		Obligations BUR Ratio of total obligations against all allotments.	98% Php124,734,000 Php127,715,000	100%	0%	0%	
		Disbursements BUR Ratio of total disbursement to total obligations.	100% Php91,149,000 Php91,222,000	100%	0%	0%	
		Public Financial Management reporting requirements of COA and DBM					
		Budget and Financial Accountability Reports (BFARs)	100%	100%	0%	0%	
		Report on Ageing of Cash Advances	100%	100%	100%	100%	
		COA Financial Reports	100%	100%	100%	100%	
		Full Compliance with at least 30% of the prior years' COA Audit Recommendations		100%	100%	100%	
		Submission of APP CSE		100%	100%	100%	
		Submission of APP non-CSE	100%	100%	0%	0%	
Submission of APCPI	100%	100%	100%	100%			

Source: Agency Form A/A-1; Assessment of DBM BMB-C; Assessment of OP-OES
 Note: PhilRaCOM did not submit Forms A and A-1 for FY 2017 PBB.