



# MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Securities and Exchange Commission	OUTPUTS	DEPARTMENT BUDGET FY 2016 (in million)	OVERALL RESULTS ASSESSMENT				
			SERVICE / PRODUCT RESULTS				
			PERFORMANCE INDICATORS	FY 2015 ACTUAL ACCOMPLISHMENT	FY 2016 TARGET	FY 2016 ACTUAL ACCOMPLISHMENT	RATING
<b>MAJOR FINAL OUTPUTS</b>							
<p>The Commission's broad regulatory scope covers the corporate sector, capital market participants, securities and investment instruments, and the investing public. The Securities Act (Commonwealth Act. No. 83) established the SEC in 1936 mainly to administer the registration of securities, exchanges, brokers, dealers and salesmen.</p>	<b>Corporate and Capital Market Development Services</b>	Php33.666	Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general				
			Number of planned measures promulgated/implemented	9 planned measures	10 planned measures	20 planned measures	200%
			Percentage of measures promulgated/implemented that are rated good or better	100%	100%	100%	100%
			Percentage of measures promulgated/implemented within the prescribed timeframe	100%	100%	100%	100%
			Technical Assistance				
			Number of technical assistance rendered	696 technical assistance	0 technical assistance	888 technical assistance	100%
			Percentage of clients who rate the technical assistance as good or better	100% clients	100% clients	100%	100%
			Percentage of requests for technical assistance that are acted upon within the prescribed timeframe	100% requests	100% requests	100%	100%
	<b>Corporate and Capital Market Regulation Services</b>	Php152.783	Registration/ Licensing Services				
			Number of registrations approved and licenses issued	274,732 registrations	11,500 registrations	119,108 registrations	1036%
			Percentage of applications processed pursuant to standard processing procedures and timeframe	100%	100%	100%	100%
			Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%	100%	100%
			Monitoring				
			Number of target entities/reports/disclosures monitored and evaluated	252,230 monitored & evaluated	70,780 monitored & evaluated	182,784 monitored & evaluated	258%
Percentage of target entities/reports/disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters			100%	100%	100%	100%	
Percentage of target entities/reports/disclosures monitored and evaluated within standard timeframe			100%	100%	100%	100%	
Enforcement							
Percentage of errant firms and individuals imposed the appropriate fines and/or penalties			100%	100%	100%	100%	
Percentage of enforcement activities undertaken in accordance with rules, regulations and standards	100%	100%	100%	100%			
Percentage of enforcement activities undertaken within standard timeframe	100%	100%	100%	100%			
<b>STO and GASS</b>							
<b>SUPPORT TO OPERATIONS</b>	Php89.596	Posting of Quality Management System ISO 9001:2008 Certificate or Quality Manual and Quality Procedures/ PAWIM	100%	100%	100%	100%	
		Roll-out of Integrated Business Registration System (IBRS) to target SEC Extension Offices (EOs)		7 extension offices	7 extension offices	100%	
		Roll-out of Certification Issuance Systems-Unified Reference Database (CIS-URDB) to target SEC Extension Offices (EOs)		5 extension offices	7 extension offices	140%	



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		Obligations BUR Ratio of total obligations against all allotments.	84%	100%	85%	85%	
			Php733,104,000		Php711,236,000		
			Php876,964,000		Php840,456,000		
		Disbursements BUR Ratio of total disbursement to total obligations.	79%	100%	82%	82%	
			Php164,400,000		Php258,355,000		
			Php208,428,000		Php316,723,000		
		<b>Public Financial Management reporting requirements of COA and DBM</b>					
		Budget and Financial Accountability Reports (BFARs)	100%	100%	100%	100%	
		Report on Ageing Cash Advance	100%	100%	100%	100%	
COA Financial Reports	100%	100%	100%	100%			
APCPI	100%	100%	100%	100%			
Submission of APP	100%	100%	100%	100%			

Source: Agency Form A/A-1; Assessment of DBM BMB-A;