



MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Department of Finance	DEPARTMENT BUDGET FY 2016 (in million)	OVERALL RESULTS ASSESSMENT				
		PERFORMANCE INDICATORS	FY 2015 ACTUAL ACCOMPLISHMENT	SERVICE/ PRODUCT RESULTS		RATING
				FY 2016 TARGET	FY 2016 ACTUAL ACCOMPLISHMENT	
MAJOR FINAL OUTPUTS						
Financial Sector and Fiscal Policy Services (Domestic and international)	Php184.731	Number of plans and policy advisories developed and issued or updated and disseminated	6.5 plans and policy advisories	4 plans and policy advisories	9.8 plans and policy advisories	245%
		Percentage of stakeholders who rate DOF plans/policy advisories as good or better	100% stakeholders	80% stakeholders	100% stakeholders	125%
		Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	100%	80%	100%	125%
Public Sector Financial Resources Management Services	Php157.581	Revenue Integrity Protection and Services				
		Number of personnel investigated	75 personnel investigated	72 personnel investigated	7 personnel investigated	190%
		Number of personnel charged with OMB or CSC	38 personnel charged	37 personnel charged	20 personnel charged	146%
		Percentage of personnel charged by appropriate authority over the no. of personnel investigated	51%	50%	286%	572%
		Percentage of investigation completed within the prescribed period	100%	100%	100%	100%
		GOCC Monitoring				
		Amount collected as dividend from GOCCs	Php31.458 Billion	Php6 Billion	Php27.735 Billion	462%
		Dividend from GOCCs collected within the prescribed period	524%	100% collection by 4th Quarter	462%	462%
		Percentage of dividend collected over target dividend	524%	100%	462%	462%
		Negotiation of International Loans				
		Value of foreign loans and grants negotiated	\$4,780 Million	\$500 Million	\$634 Million	127%
		Number of foreign loans and grants negotiated	37 foreign loans and grants	5 foreign loans and grants	14 foreign loans and grants	280%
Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%		
Municipal Development Fund Administration Services	Php17.235	Number of applications for grants and loans acted upon	135 applications	15 applications	80 applications	533%
		Number of grants and loans approved	108 grants and loans	10 grants and loans	26 grants and loans	260%
		Number of loans and grants under management	596 grants and loans	273 grants and loans	529 grants and loans	194%
		Value of loans and grants under management	Php2,300.26 Million	Php842.14 Million	Php1,952.96 Million	232%
		Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	10%	9%	110%
		Percentage of applications acted upon within 2 weeks	100% applications acted	80% applications acted	100% applications acted	125%
		Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	20% borrowers	10% borrowers	6% borrowers	140%

The Department of Finance is responsible for the following: 1. Formulation, institutionalization and administration of fiscal policies in coordination with other concerned agencies and instrumentalities of the government; 2. Generation and management of the financial resources of the government; 3. Supervision of the revenue operations of all local government units; 4. Review, approval and management of all public sector debt, domestic or foreign; and 5. Rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by the government.



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Department of Finance	OUTPUTS	DEPARTMENT BUDGET FY 2016 (in million)	OVERALL RESULTS ASSESSMENT				RATING
			SERVICE / PRODUCT RESULTS				
			PERFORMANCE INDICATORS	FY 2015 ACTUAL ACCOMPLISHMENT	FY 2016 TARGET	FY 2016 ACTUAL ACCOMPLISHMENT	
STO and GASS							
<p>The Department of Finance is responsible for the following:</p> <ol style="list-style-type: none"> 1. Formulation, institutionalization and administration of fiscal policies in coordination with other concerned agencies and instrumentalities of the government; 2. Generation and management of the financial resources of the government; 3. Supervision of the revenue operations of all local government units; 4. Review, approval and management of all public sector debt, domestic or foreign; and 5. Rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by the government. 	SUPPORT TO OPERATIONS	Php42.818	Posting of Quality Management System ISO 9001:2008 Certificate or Quality Manual and Quality Procedures/ PAWIM	100%	100%	100%	100%
			Percentage of documents/tasks reviewed/acted upon	98%	100%	98%	98%
			100% in accordance with existing laws, rules and regulations	100%	100%	100%	100%
			Within 30 days from receipt of complete documents	within the deadline specified by the proponent	10 working days	10 working days	100%
	GENERAL ADMINISTRATIVE SUPPORT SERVICES	Php1,963.285	Budget Utilization Rate				
			Obligations BUR Ratio of total obligations against all allotments.	84%	100%	69%	69%
				Php1,365,017,000		Php949,085,000	
			Disbursements BUR Ratio of total disbursement to total obligations.	25%	100%	26%	26%
				Php270,897,000		Php171,199,000	
			Public Financial Management reporting requirements of COA and DBM				
Budget and Financial Accountability Reports (BFARs)			100%	100%	100%	100%	
Report on Ageing Cash Advance			100%	100%	100%	100%	
COA Financial Reports	100%	100%	100%	100%			
APCPI	100%	100%	100%	100%			
Submission of APP	100%	100%	100%	100%			

Source: Agency Form A/A-1; Assessment of DBM BMB-A;