




MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Department of Finance	DEPARTMENT BUDGET FY 2015 (in million)	OVERALL RESULTS ASSESSMENT						
		PERFORMANCE INDICATORS	FY 2014 ACTUAL ACCOMPLISHMENT	FY 2015 TARGET	FY 2015 ACTUAL ACCOMPLISHMENT	RATING		
							SERVICE / PRODUCT RESULTS	
MAJOR FINAL OUTPUTS								
<p>The Department of Finance is responsible for the following:</p> <ol style="list-style-type: none"> 1. Formulation, institutionalization and administration of fiscal policies in coordination with other concerned agencies and instrumentalities of the government; 2. Generation and management of the financial resources of the government; 3. Supervision of the revenue operations of all local government units; 4. Review, approval and management of all public sector debt, domestic or foreign; and 5. Rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by the government. 	Financial Sector and Fiscal Policy Services (Domestic and international)	Number of plans and policy advisories developed and issued or updated and disseminated	10 plans and policy advisories	4 plans and policy advisories	6.5 plans and policy advisories	163%		
		Percentage of stakeholders who rate DCF plans/policy advisories as good or better	100% stakeholders	80% stakeholders	100% stakeholders	125%		
		Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	100%	80%	100%	125%		
		Revenue Integrity Protection and Services						
		Number of personnel investigated	107 personnel investigated	72 personnel investigated	75 personnel investigated	104%		
		Number of personnel charged with CMB or CSC	37 personnel charged	37 personnel charged	38 personnel charged	103%		
	Percentage of personnel charged by appropriate authority over the no. of personnel investigated	35%	50%	51%	102%			
	Percentage of investigation completed within the prescribed period	100%	100%	100%	100%			
	GOCC Monitoring							
	Amount collected as divide from GOCCs	Php23.966 Billion	Php6 Billion	Php31.458 Billion	524%			
	Dividend from GOCCs collected within the prescribed period	436%	100% collection by 4th Quarter	524%	524%			
	Percentage of dividend collected over target dividend	436%	100%	524%	524%			
Negotiation of International Loans								
Value of foreign loans and grants negotiated	\$3,038.97 Million	\$500 Million	\$4,780 Million	956%				
Number of foreign loans and grants negotiated	24 foreign loans and grants	7 foreign loans and grants	37 foreign loans and grants	529%				
Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the Law	100%	100%	100%	100%				
Percentage of foreign loans and grants negotiated within the agreed schedule	85%	N/A	N/A					
Municipal Development Fund Administration Services								
Number of applications for grants and loans acted upon	118 applications	55 applications	135 applications	245%				
Number of grants and loans approved	40 grants and loans	40 grants and loans	108 grants and loans	270%				
Number of loans and grants under management	1,010 grants and loans	459 grants and loans	596 grants and loans	130%				
Value of loans and grants under management	Php2,076.48 Million	Php2,171.22 Million	Php2,300.26 Million	106%				
Percentage of loans with one or more interest payments in arrears by 30 days or more	15%	10%	10%	100%				
Percentage of applications acted upon within 2 weeks	100% applications acted	80% applications acted	100% applications acted	125%				
Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	28% borrowers	28% borrowers	20% borrowers	140%				

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		PERFORMANCE INDICATORS	FY 2014 ACTUAL ACCOMPLISHMENT	FY 2015 TARGET	FY 2015 ACTUAL ACCOMPLISHMENT	RATING	
							OUTPUTS
<i>STO and WASS</i>							
The Department of Finance is responsible for the following: 1. Formulation, institutionalization and administration of fiscal policies in coordination with other concerned agencies and instrumentalities of the government; 2. Generation and management of the financial resources of the government; 3. Supervision of the revenue operations of all local government units; 4. Review, approval and management of all public sector debt, domestic or foreign; and 5. Rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by the government.	SUPPORT TO OPERATIONS	Posting of Quality Management System: ISO 9001:2001 Certificate of Agency Operations Manual		100%	100%	100%	
		Percentage of documents/tasks reviewed/acted upon	98%	100%	98%	98%	
		100% in accordance with existing laws, rules and regulations	100%	100%	100%	100%	
		Within 30 days from receipt of complete documents	within 30 days from receipt of complete documents	within the deadline specified by the proponent	within the deadline specified by the proponent	100%	
	GENERAL ADMINISTRATIVE SUPPORT SERVICES	Budget Utilization Rate					
		Obligations BUR Ratio of total obligations against all allotments for FY 2015.	71%	90%	84%	93%	
		Disbursements BUR Ratio of total disbursement to total obligations.	83%	90%	25%	27%	
		Public Financial Management reporting requirements of COA and DBM					
		Budget and Financial Accountability Reports (BFARs)	100%	100%	100%	100%	
		Report on Ageing Cash Advance	100%	100%	100%	100%	
	COA Financial Reports	100%	100%	100%	100%		
	APCPI		100%	100%	100%		
	Submission of APP		100%	100%	100%		

Source: Agency Form A/A-1; Assessment of DBM BMB-EDS;

