



MFO ACCOUNTABILITY REPORT CARD (MARC-1)

Department of Finance	OUTPUTS	DEPARTMENT BUDGET FY 2014 (in million)	OVERALL RESULTS ASSESSMENT				RATING
			SERVICE / PRODUCT RESULTS				
			PERFORMANCE INDICATORS	FY 2013 ACTUAL ACCOMPLISHMENT	FY 2014 TARGET	FY 2014 ACTUAL ACCOMPLISHMENT	
MAJOR FINAL OUTPUTS							
Tax Collection Services			Collection Performance Actual Goal/Assigned Goal	97.05%	1,456.32	1,334.76	92%
			Collection Growth	15.01%	16.6%	9.71%	58%
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			Amount of duties and taxes		Php408.096 billion	Php369.044 billion	90%
			Number of inspections of containers and packages containing or suspected of containing commercial goods		670,000 inspections	720,351 inspections	108%
			Estimated potential tax effort		3.10%	2.90%	94%
			Percentage of inspections resulting in 10% or greater increase in assessment of duties or taxes		1%	1%	100%
			Percentage of customers whose goods are cleared that rate the service as good or better		100%	100%	100%
			Percentage of cases resolved by DOJ in favour of BOC		60%		0%
			Percentage of imported goods cleared within 10 days from filling of import declaration		100%	100%	100%
			Passenger Processing				
			Number of inspections that result in detection of one or more irregularities		6,000 inspections	7,455 inspections	124%
			Percentage of passengers and crew who rate the service as good or better		90%	100%	111%
			Percentage of prosecutions that result in a favourable judgement for Government		80%	100%	125%
			Percentage of arriving international passengers and new processed within 30 minutes of baggage presentation to customs		90%	100%	111%
			Enforcement				
			Number of enforcement action (alerts) undertaken		290 enforcement	1,055 enforcement	364%
			Percentage of actions that result in favourable judgement		85%	76.72%	90%
			Percentage of shipment and selected and physically examined or x-rayed resulting to seizures		15%	6%	39%
			Percentage of enforcement actions (alerts) completed within 30 days from issuance of alerts orders		100%	92.15%	92%
			Exports and Warehouse Operations				
			Volume of imported goods entered for warehousing and to special economic zones		110 Million Kgs	916,660 metric tons	833%
			Percentage of customers who report irregularities with respect to their stored goods		0%	0%	100%
			Percentage of customers who rate the services as good or better		85%	90%	200%
			Percentage of customers who rate timeliness of access to facilities as good or better		90%	90%	300%
	Percentage of shipments entered for warehousing legally withdrawn for various purposes within the prescribed period		10%	100%	1000%		



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		Number of assets sales completed		11 assets sales	1 assets sales	9%
		Value of asset sale proceeds		Php463.407 million	Php11.720 million	3%
		Actual asset sale proceeds less the estimated market value of assets		417 million	1.971 million	0.47%
		Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later)		60 days	60 days	100%
		Management of assets held in trust prior to privatization				
		Number of assets under management		131 assets managed	131 assets managed	100%
		Value of assets under management		52 assets managed		0%
		Average change in estimated value of assets under management from beginning of year or earlier date of sale		0	0	100%
		Percentage of assets for which the financial accounts are produced within 30 days of the end of the financial year		8 assets	8 assets	100%
	Financial Sector and Fiscal Policy Services	Tax Policy Formulation				
		Number of plans and policy advisories developed and issued or updated and disseminated		4 plans and policy	10 plans and policy	250%
		Percentage of stakeholders who rate DOF plans/ policy advisories as good or better		80%	100%	125%
				80%	100%	125%
	Public Sector Financial Resources Management Services	Revenue integrity protection and services				
		Number of personnel investigated	87 personnel investigated	72 personnel investigated	107 personnel investigated	149%
		Number of personnel charged with OMB or CSC	22 personnel charged	37 personnel charged	37 personnel charged	100%
		Percentage of personnel charged by appropriate authority over the number of personnel investigated		50%	35%	70%
		Percentage of investigation completed within the prescribed period		100%	100%	100%
		GOCC monitoring				
		Amount collected as dividend from GOCCs	Php18.52 billion	Php5.50 billion	Php23.966 billion	436%
		Dividend from GOCCs collected within the prescribed period	337%	100%	436%	436%
		Percentage of dividend collected over target dividend	337%	100%	436%	436%
		Negotiation of international loans				
		Value of foreign loan and grants negotiated		\$700 million	\$3,038.97 million	434%
		Number of foreign loan and grants negotiated		10 foreign loan	24 foreign loan	240%
		Percentage of ODA loans obtained annually compliant to the weighted average grant element as set under the law		100%	100%	100%
		Percentage of foreign loans and grants negotiated within the agreed schedule		65%	85%	131%



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		Number of applications for grants and loans acted upon		55 applications	118 applications	215%		
		Number of grants and loans approved		40 loans/grants approved	40 loans/grants approved	100%		
		Number of loans and grants under management		77 loans/grants	1,010 loans/grants	1312%		
		Value of loans and grants under management		Php684.64 million	Php2,076.48 million	303%		
		Percentage of loans with one or more interest payments in arrears by 30 days or more		10%	15%	150%		
		Percentage of applications acted upon within 2 weeks		80%	100%	125%		
			Percentage of borrowers that are default on an interest or principal repayment after one month grace period		28%	28%	100%	
	Adjudication Services	Hearing of cases conducted						
		Number of cases reviewed	45 cases	32 cases	35 cases	109%		
		Percentage of cases reviewed over the last five years whose decisions are overturned by a higher court	10% 3 out of 30 cases	0%	5% 3 out of 56 cases			
			Percentage of cases received for adjudication that are resolved within 30 days of receipt of complete documentation		100%	90%	100%	111%
	Regulation of LGU Financial Management	Issuance of directives, guidance notes, policies and procedures						
		Number of directives, guidance notes, policies and procedures issued		287 directives	344 directives	120%		
		Number of compliance reviews carried out	822 compliance reviews	982 compliance reviews	1,516 compliance reviews	154%		
		Percentage of LGUs that breach one or more of the rules, directives, guidelines, policies or procedures specified by BLGF		20%	2.84%	186%		
		Percentage of LGUs over the last three years with two or more breaches on one or more of the rules, directives, guidelines, policies or procedures specified by BLGF		15%	0%	200%		
			Percentage of LGUs subject to three or more compliance reviews in the last two years		70%	2%	2%	
	Cash Management Services	Fund the Budgetary and Non-Budgetary expenses of national Government						
		Interest Income on deposits and BSF/SSF investment	Php40,633 million	Php28,741 million	Php44,053 million	153%		
		National government income remitted to BTr	Php33.547 billion	Php20.615 billion	Php37.877 billion	184%		
		Amount of paid MDS checks replenished	Php1,442,459 million	Php1,894,773 million	Php1,377,794 million	73%		
		Percentage of excess of BTr income from operations over target	33.54%	5%	54.39%	1088%		
		Percentage of replenishment of validated paid MDS checks	100% replenished	100% replenished	100% replenished	100%		
		National government income reports submitted within the prescribed schedule	Monthly and Quarterly reports submitted on committed time schedule	To submit monthly and quarterly reports submitted on committed time schedule	Monthly and Quarterly reports submitted on committed time schedule	100%		
		Percentage of paid MDS checks replenished within the set of schedule	Paid MDS checks replenished daily	To replenish paid MDS checks daily before cut-off time	Paid MDS checks replenished daily	100%		



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			Amount of debt service	Php559,017 million	Php793,583 million	Php515,007 million	135%	
			Percentage of matured debt national government debt paid	100%	100%	100%	100%	
			National government debt paid fifteen working days prior to due date	National government debt paid on due date	To service national government debt as they fall due	National government debt paid on due date	100%	
			Volume of government securities issued and redeemed	Php531,432 million	Php620,011 million	Php266,122 million	43%	
			Average interest rate for the 364-day T-bills maintained over the last three years		3%	1.788%	60%	
			Auction of government securities conducted as scheduled	Held weekly auction of T-bills and bi-monthly auction T-bonds	To conduct auction of GS as scheduled	Held weekly auction of T-bills and bi-monthly auction T-bonds	100%	
	Technical Advisory Services			Tax policy research services				
				Number of evaluations, studies, tax proposals/tax assessments				
				evaluations	49	42	124	295%
				studies	37	35	37	106%
				tax proposals/assessments	16	16	16	100%
				Percentage of recommendation adopted		10%	2%	180%
				Percentage of reviews, evaluations and studies delivered on or before the requested date		95%	100%	105%
				Registration of cooperatives and expansion of membership				
				Number of technical services rendered		100 technical services	358 technical services	358%
				Percentage of clients who rate the technical services as good or better		10%	8.40%	116%
	Percentage of technical services rendered within 3 days of request		90%	92%	102%			
	Regulation of Cooperatives			Registrations				
				Number of registration applications and renewals/ amendments acted upon		1,186 applications	2,738 applications	231%
				Percentage of cooperative registration applicants who rated the registration process as good or better		80%	111%	139%
				Percentage of registration application acted upon within 45 days from date of receipt of complete documents		80%	107%	134%
				Monitoring				
				Number of sites, facilities and financial records monitored and/or inspected with reports issued		53,580 inspected/monitored	61,547 inspected/monitored	115%
Percentage of change in violations detected					40%	188%	470%	
Percentage of cooperatives inspected and/or examined within the year					80%	136%	170%	
Enforcement								
Number of violations or complaints acted upon and reports issued					25 violations acted upon	948 violations acted upon	3792%	
Percentage of non-compliant cooperatives complying with sanctions and/or directives					60%	92%	153%	
Percentage of violations/ complaints acted upon within 15 days after knowledge of violation or upon receipt of complaint					80%	81%	99%	



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			Number of licenses and permits issued	70,615 licenses/permits	52,290 licenses/permits	65,512 licenses/permits	125%
			Percentage of applications processed with complete documentation	74.96%	90%	90.14%	100%
			Percentage of license or permit applications processed within 14 days of receipt	74.96%	80%	79.12%	99%
			Monitoring				
			Number of target entities/ reports/ disclosures monitored	6,523 target entities	2,504 target entities	2,833 target entities	113%
			Number of target entities/ reports/ disclosures monitored for compliance to tariff rules and investment requirements	72.85%	90%	97.87%	109%
			Percentage of monitored target entities/ reports/ disclosures reviewed within the year	72.85%	90%	97.07%	108%
			Enforcement				
			Number of entities/ reports/ disclosures inspected	6,757 inspections	46,585 inspections	46,809 inspections	100%
			Number of violations of tariff rules and investment requirements detected in the last 3 years		0	238 violations detected	
			Percentage of entities/ reports/ disclosures that have been inspected within the prescribed schedule	94.97%	90%	92.10%	102%
	Corporate and Capital Market Development Services		Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general				
			Number of planned measures promulgated/ implemented		4 measures implemented	23 measures implemented	575%
			Percentage of measures promulgated/ implemented that are rated good or better		100%	100%	100%
			Percentage of measures promulgated/ implemented within the prescribed timeframe		100%	100%	100%
			Technical assistance				
			Number of technical assistance rendered		0	467 technical assistance	
			Percentage of clients who rate the technical assistance as good or better		100%	100%	100%
	Corporate and Capital Market Regulation Services		Regulation/Licensing Services				
			Number of registration approved and licenses issued		10,000 approved registration	102,601 approved registration	1026%
			Percentage of applications processed pursuant to standard processing procedures and parameters		100%	100%	100%
			Percentage of license or permit applications and renewals processed within standard processing timeframe		100%	100%	100%
			Monitoring				
Number of target entities/reports/ disclosures monitored and evaluated				61,281 target entities	243,428 target entities	397%	
Percentage of target entities/reports/ disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters				100%	100%	100%	
Percentage of target entities/reports/ disclosures monitored and evaluated within the standard timeframe		100%	100%	100%			



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			Percentage of errant firms and individuals imposed the appropriate fines and/or penalties		0	100%		
			Percentage of enforcement activities undertaken in accordance with rules, regulations and standards		100%	100%	100%	
			Percentage of enforcement activities undertaken within standard timeframe		100%	100%	100%	
	STO and GASS							
	SUPPORT TO OPERATIONS			Developing awareness on ISO 9001:2008				
				Number of management and employees oriented				
				DOF - OSEC		97	310	320%
				BIR		143	1,792	1253%
				BTR		80%	95%	119%
				BLGF	198	20	21	105%
				CBAA		6	6	100%
				CDA		260	342	132%
				IC		170	192	113%
				NTRC		10	10	100%
				PMO		5	5	100%
				SEC		50	60	120%
				Implementing the QMS				
				Number of participants trained (process owners are trained on QMS implementation)		81	90	111%
				Number of participants trained (IOA team is trained and organized to conduct IOA)		31	31	100%
				Number of participants trained (Initial IOA is conducted covering all relevant processes under the scope of the QMS)		9	9	100%
				Number of participants trained (process owners are trained to address audit findings)		81	90	111%
				Number of participants trained (Management review conducted by the top management at planned intervals)		1	1	100%
				QMS Gap assessment and readiness review				
				Gap assessment report and recommendation (the QMS is certifiable to ISO 9001:2008 QMS standards)		9	9	100%
				Legal Services				
				100% of documents/ tasks reviewed/ acted upon	99.77%	100%	98.47%	98%
	100% in accordance to existing laws, rules and regulations		3,104	7,968	257%			
Within 30 days from receipt of complete document		3,097	7,849	253%				



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			Obligations BUR - Ratio of total obligations to total release.					
			DOF - OSEC		90%	85%	94%	
			BOC		100%	79%	79%	
			BIR		90%	75%	83%	
			BLGF		90%	97%	108%	
			BTR		90%	96%	107%	
			CBAA		90%	82%	91%	
			CDA		94%	97%	103%	
			IC		80%	97%	121%	
			NTRC		97%	99%	102%	
			PMO		90%	79%	88%	
			SEC		90%	78%	87%	
			Disbursements BUR - Ratio of total disbursement to total obligations.					
			DOF - OSEC		90%	85%	94%	
			BOC		100%	82%	82%	
			BIR		90%	82%	91%	
			BLGF		90%	95%	106%	
			BTR		90%	86%	96%	
			CBAA		90%	94%	104%	
			CDA		94%	97%	103%	
			IC		80%	95%	119%	
			NTRC		97%	100%	103%	
			PMO		90%		0%	
			SEC		90%	90%	100%	
			Submission to COA					
			Financial Statements for FY 2013 (per PD 1445)		100%	100%	100%	100%
			Report on ageing of Cash Advances (cut-off date November 15, 2014)		100%	100%	100%	100%

Source: Agency Form A/A-1; Assessment of DBM BMB-C