




# MFO ACCOUNTABILITY REPORT CARD (MARC-1)

DEPARTMENT OF FINANCE	OUTPUTS	DEPARTMENT BUDGET FY 2013 (in million)	OVERALL RESULTS ASSESSMENT						
			SERVICE / PRODUCT RESULTS						
			PERFORMANCE INDICATORS	FY 2012 ACTUAL ACCOMP	FY 2013 TARGET	FY 2013 ACTUAL ACCOMP	RATING		
<b>MAJOR FINAL OUTPUTS</b>									
<p>The Department of Finance (DOF) is responsible for the sound and efficient management of the financial resources of the government by formulating, institutionalizing and administering fiscal policies in coordination with other agencies of the government; generating and managing the financial resources of government; supervising the revenue operations of all local government units; and, reviewing, approving and managing all public sector debt, domestic or foreign. It is also responsible for the rationalization, privatization and public accountability of corporations and assets owned, controlled or acquired by government.</p>	Revenue Generation		Collection Performance/Tax Effort (BIR/BOC)						
			Actual collection over assigned Goal Collection percent to GDP (BIR)	99.23%	100% attainment of the assigned goal (1,253.679 B)	97.05% 1,216.661B over 1,253.679B	97%		
			Improvement over last year's accomplishment (BOC)	2.74%	2.90%	2.57%	89%		
			Non-tax Revenues (GOCC)						
			Dividend remittance from GOCCs	24.859 million	5.500 billion	18.516 million	337%		
			Percentage of dividend collected over target dividend		100%	337%	337%		
			Dividend from GOCCs collected within the prescribed period		100%	337%	337%		
			Tax policy formulation and adjudication service						
			Number of studies/ tax proposals/ tax assessments and evaluation and comments made aimed at rationalizing the tax structure and improving fiscal policy which have passed the standards of the heads of technical branches and directors and which were completed and submitted on or before target due date	39 studies	34 studies	37 studies	109%		
				19 tax assessments/ proposals	15 tax assessments/ proposals	16 tax assessments/ proposals	107%		
				70 evaluations/ comments on bills	38 evaluations/ comments on bills	49 evaluations/ comments on bills	129%		
			Number of cases reviewed for adjudication	86 cases	44 cases	45 cases	102%		
			Cash Management and Debt Management Services, Accounting and Monitoring of NG Transactions	Php337.027	Fund Government expenses-ensure availability of funds				
					Percent of negotiated checks and ADA issued by NGAs	100%	100%	100%	100%
					Percent of replenishment of MDS-Seed Fund with servicing banks	100%	100%	100%	100%
Percent of paid MDS checks replenished within the set schedule	100%	100%			100%	100%			
Predict short-term cash requirements for releases to LGUs and List of Due and demandable Accounts Payable (LDDAP)-pre determined cash requirements									
Percent of utilization of estimated cash outflow	90%	90%			90%	100%			
Percent of accuracy of estimates	85%	90%			90%	100%			
Gap between estimated date of disbursement and actual date of disbursement	3-5 days	2-3 days			2-3 days	100%			
Monitor and Service NG Debt									
Total amount of debt service (in million)	Php729.774 million	Php767.395 million			Php559.017 million	127%			



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			Prompt payment of NG debt	Serviced NG debt as they fall due	To service NG debt as they fall due	Serviced NG debt as they fall due	100%	
	Policy Oversight on LGUs Financial Operations and Administration of Locally-Sourced and ODA Funds for LGUs	Trainings/ Technical Assistance on Revenue Generation Policies/ Programs and Collection Strategies of LGUs						
			Number of technical assistance/ training programs provided to LGUs and conducted within schedule	177 trainings/ assistance	187 trainings/ assistance	177 trainings/ assistance	95%	
		Conduct of revenue and assessment evaluations						
			Number of revenue and assessment evaluations conducted	669 LGUs	953 LGUs	882 LGUs	93%	
			80% compliant to set standards					
			As scheduled per authorized travel order					
		Number of LGUs which have availed of ODA funds						
			Number of LGUs which have availed ODA & SGF funds	151 LGUs	301 LGUs	428 LGUs	142%	
		Sub-projects financed are consistent with the project appraisal documents and loan agreement		100%	100%	100%		
		Fund release within two weeks from submission of required documents		2 weeks	7 working days	130%		
	Enforcement of regulation	Issues Licenses/ Certificates of Authority and Registration within the prescribed period						
			Percent of application for licenses acted upon	90%	95%	74.96% (70,615/94,198)	79%	
			Percent of licenses issued for applications with complete requirements	90%	95%	74.96% (70,615/94,198)	79%	
			Percent of licenses issued within 15 days from receipt of applications with complete requirements	100%	100%	74.96% (70,615/94,198)	75%	
			Number of cooperatives inspected, supervised/ monitored and examined.	59,295	77,568	105,865	136%	
		Enforcement						
			100% of errant firms and individuals imposed the appropriate fines and/or penalties		100% of errant firms and individuals imposed the appropriate fines and/or penalties	100% of errant firms and individuals imposed the appropriate fines and/or penalties	100%	
			100% of enforcement activities undertaken in accordance with rules, regulations and standards		100% of enforcement activities undertaken in accordance with rules, regulations and standards	100% of enforcement activities undertaken in accordance with rules, regulations and standards	100%	

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	STO and GASS							
	Support to Operations	Implement effective ICT Services and Deliverables						
		Percent of ICT service deliverable acceptability				85% acceptable within the specified time frame	IT service delivery were improved to more than 95% acceptability due to imposed IT policy guidelines. IT service support team has resolved more than 300 issues	112%
		Ensure effective ICT service deliverables within the specified time-frame						112%
		Legal Services						
		100% in accordance to existing laws, rules and regulations				100% documents/ tasks were reviewed/acted upon	99.77% No. Of action docs received: 3,104 No. Of docs reviewed/ acted upon: 3,094	99.77%
	Within 30 days from receipt of complete documents				99.77%			
	General Administration and Support Services	Budget Utilization Rate						
		DOF-WIDE (average)		84.81%	92.92%	84.31%		90.73%
Submission to COA of Financial Statements and all reports and documents within the mandated time			100%	100%	100%		100%	

Note:  
BUR indicator is computed based on the average percentage of DOF-OSEC and its attached agencies.